

SEMI-ANNUAL PARISH FINANCIAL UPDATE, FALL 2023

On behalf of the Parish Finance Council and Monsignor Gentili, following is the parish semi-annual financial update. Please know that OLG is profoundly grateful for the spiritual and financial support continually demonstrated by our parishioners. Your support is truly a source of inspiration.

Our **Fiscal Year** ended on June 30, 2023. Our average weekly collection for the year was **\$31,885**, which is consistent with the prior year. We are also very pleased to report that for the first time in OLG's history, we did not experience "the summer slide", a drop-off in the Sunday offertory during the summer vacation months. We are so grateful to everyone for continuing their contributions while in-person at Mass or away during June, July and August.

As you know from previous reports our Sunday collection goal has been **\$32,000 per week** for several years. While we have not achieved that number on a consistent, week-to-week basis, we need to update that goal to **\$33,000 per week** in an effort to pay for the increased costs to maintain our day-to-day operations including our dedicated staff and beautiful parish campus. Some expenses have increased: including property insurance, salaries, medical insurance and utilities, to name a few. We hope to achieve this new collection goal during this fiscal year with our continued financial oversight and **your** help!

As of September 10, 2023, we are **11 weeks** into the current fiscal year and our average weekly collection is **\$31,056**, a **1.7% increase** over the same week last year. If you have not already done so we urge you to sign up **today** for Parish Giving, our electronic offertory program. We are so thankful to the **334** families, representing **52%** of the **641** parishioner families who identify their regular contributions and who have transitioned to this easy, safe and secure method of financially supporting

PARISH GIVING

Parish Giving is offered free of charge. At the same time, Our Lady of Guadalupe Parish will benefit from a reliable and more efficient means to process the contributions.

- Ability to make one-time/recurring contributions
- Ability to contribute to multiple organizations
- Ability to select your billing date
- Ability to use Credit Card or Bank Transfer

To sign up for Parish Giving, see the parish website via link below or scan the QR code on this page. You may also contact Tom Rakszawski at the parish office at 267-247-5374 or email trakszawski@olguadalupe.org.



SCAN OUR QR CODE

- Open the camera app.
- Focus the camera on the QR code by gently tapping the code.
- At the top of the screen, there will be a notification alerting you of the source

of the page - if you click this, it will take you to the page.

WWW.OLGUADALUPE.ORG/GIVE

OLG. We would like to grow *egiving* to 65% of total parishioners who contribute electronically by this time next year.

Just like those of us who benefit from the consistency of a weekly paycheck or monthly Social Security benefit, our parish benefits greatly by being able to count on that same level of financial security each and every week. Details on the electronic giving program can be found on this page in today's bulletin and on the parish website.

To those who contribute **cash**, we respectfully ask that you consider transitioning to Parish Giving as well. We want to be able to account for your contributions and thank you for your generosity.

If you are fortunate enough to be in a position to increase your contribution by 5%, we kindly ask you to consider doing so to help us meet the increase in expenses.

Our long-term mortgage debt is **\$6,584,113**. We paid **\$631,366** in principal and interest payments on the debt during the last fiscal year. The Legacy Campaign, initiated three years ago to reduce mortgage debt, has been very successful and is still active, if any parishioner would like to make weekly, monthly or large, one-time donations.

As we celebrate our 23rd year as a parish, our OLG Vision has been and will continue – *to be a vibrant, welcoming parish family dedicated to growing disciples and making Church matter*. This is the OLG difference! Our Evangelization and Outreach initiatives are going strong. We ask each of you to welcome back parishioners and encourage new parishioners to join our OLG family. Our Hispanic Ministry, Youth Ministry, PREP, Children's Liturgy, Altar Server Ministry, Health & Wellness Ministry, to name a few of our 40+ ministries, are all thriving, and we want them to grow even more. In August, we hired a new Director of Adult Faith Formation. We are putting your resources to good use in evangelization efforts with our current parishioners and in trying to bring new members to the faith.

We can all take great pride in what we have accomplished over the past 23 years, and we are excited about what we can accomplish going forward. However, the reality is, that we need the financial resources to achieve the spiritual accomplishments we are so proud of and that define who we are as a Parish.

Your spiritual and financial support enables all of us to realize our Parish Vision. For that, we humbly thank you.

WEEKLY COLLECTION

Sunday, September 17, 2023	\$
Weekly Collection Goal	\$33,000

Sunday Collections include online giving contributions.
Thank you!

